

**Key Largo Volunteer Fire Department
Treasurer's Report
July 2013**

	Payroll/Reimb	Corp Account	District Expenses	Total
Beginning Balance	\$7,397.90	\$1,350.00	\$4,206.25	\$12,954.15
<u>Revenues</u>				
Revenues & Reimbursements				47,322.49
Misc. Income-Credit Back Item				181.82
Total Revenues				\$47,504.31
<u>Expenditures</u>				
Payroll Expenses				48,549.08
Professional Fees				965.00
Bank Service Charges				50.00
Office Supplies				338.20
Miscellaneous				4.26
Total Expenditures				\$49,906.54
Ending Balance				\$10,551.92
TRANSFERS				
Balance before Adjustment				
Adjustment to arrive at Actual				
ACTUAL BALANCE @ MO END	\$6,482.85	\$1,350.00	\$3,191.25	\$11,024.10

Please note that the difference between the Ending Balance and the Actual Balance @ Month End is due to \$690.42 of State Unemployment Tax which is expensed on the Profit Loss but not yet out of the bank account (Balance Sheet)

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Key Largo Volunteer Fire Department, Inc
Profit & Loss YTD Comparison
July 2013

	Jul 13	Oct '12 - Jul 13
Ordinary Income/Expense		
Income		
4700 · Revenue & Reimbursements	47,322.49	63,546.57
Total Income	47,322.49	63,546.57
Gross Profit	47,322.49	63,546.57
Expense		
6200 · Bank & Credit Card Charges	50.00	75.00
6561 · Payroll Expenses		
6562 · Volunteer Reimbursement		
65621 · Recording Secretary	300.00	300.00
6562 · Volunteer Reimbursement - Other	21,501.95	24,245.28
Total 6562 · Volunteer Reimbursement	21,801.95	24,545.28
6563 · Bi-Weekly Payroll		
6564 · Holiday Benefit	379.36	635.20
6565 · Holiday Hours	0.00	133.68
6566 · Sick Pay	0.00	277.50
6563 · Bi-Weekly Payroll - Other	20,401.42	41,069.83
Total 6563 · Bi-Weekly Payroll	20,780.78	42,116.21
6567 · PTO	438.60	438.60
6561 · Payroll Expenses - Other	997.70	2,489.03
Total 6561 · Payroll Expenses	44,019.03	69,589.12
7300 · Office Supplies	338.20	338.20
7700 · Professional Fees		
7710 · Accounting	965.00	1,733.75
Total 7700 · Professional Fees	965.00	1,733.75
8600 · Miscellaneous	4.26	4.26
8900 · Employer's Taxes - FICA Match	3,367.45	5,323.54
8910 · Unemployment		
8911 · State	1,162.60	1,853.02
Total 8910 · Unemployment	1,162.60	1,853.02
Total Expense	49,906.54	78,916.89
Net Ordinary Income	-2,584.05	-15,370.32
Other Income/Expense		
Other Income		
9300 · Miscellaneous Income	181.82	181.82
Total Other Income	181.82	181.82
Net Other Income	181.82	181.82
Net Income	-2,402.23	-15,188.50

Key Largo Volunteer Fire Department, Inc
Balance Sheet
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Capital Bank- P/R & Reimburseme	6,482.85
1101 · Capital Bank -District Expenses	3,191.25
1102 · Capital Bank - Corporate	1,350.00
Total Checking/Savings	<u>11,024.10</u>
Total Current Assets	<u>11,024.10</u>
TOTAL ASSETS	<u>11,024.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2101 · Payroll Liabilities	1,162.60
Total Other Current Liabilities	<u>1,162.60</u>
Total Current Liabilities	<u>1,162.60</u>
Total Liabilities	1,162.60
Equity	
3001 · Opening Bal Equity	25,050.00
Net Income	-15,188.50
Total Equity	<u>9,861.50</u>
TOTAL LIABILITIES & EQUITY	<u>11,024.10</u>