



December 30, 2011

Jennifer Zimmer
8085 Overseas Hwy
Marathon, FL 33050

Dear Jennifer,

First State Bank of the Florida Keys sincerely appreciates the opportunity to establish a partnership with the Key Largo Fire Rescue & EMS District for its Banking Services.

In response to the Key Largo Fire Rescue & EMS District's request for banking services, First State Bank of the Florida Keys offers a Public Funds Super Now Account, at a rate of Fed Funds plus 10 basis points. Fed Funds is currently at .25 basis points; therefore your current yield on this account would be .35 basis points. As interest rates improve, so will your return.

Upon analyzing the activity provided, the costs for these services would average approximately \$1,000.00 annually. First State Bank of the Florida Keys is willing to waive the fees for the following services:

- Monthly Activity fees
- Online Banking / Cash Management fees
- ACH fees
- Stop Payment fees

The waiving of these fees results in a significant cost savings to the District.

First State Bank of the Florida Keys is set apart from the non-local banks by its 56-year history of providing local banking, public funds management, lending, business and merchant credit card services, a deep understanding of the Keys market and a historic commitment to both civic and community causes.

First State Bank of the Florida Keys is the only Bank in Monroe County who has not failed, merged or been sold in Monroe County during this economically challenging time. Our bank's deposits are invested and loaned locally to stimulate the economy, employ our neighbors and support our community.

The Bank also provides banking services for 14 of Monroe County's public funds giving us both vast experience and a deep understanding of the financial needs of our local public entities.

We look forward to establishing a banking relationship with the Key Largo Fire Rescue & EMT District and remain committed to providing the expert banking and old-fashioned one-on-one customer service that only a true community bank can provide.

Sincerely,

A handwritten signature in blue ink that reads "Doria Goodrich".

Doria Goodrich
EVP & Personal Banking Executive
(305) 293-7104